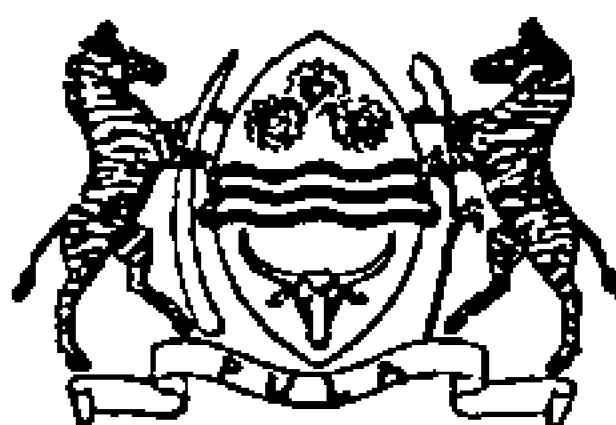


**NORTH-SOUTH CARRIER WATER PROJECT LOAN
(AUTHORIZATION) (ARAB BANK FOR ECONOMIC DEVELOPMENT
IN AFRICA) ACT, 1996**

No. 17



of 1996

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Powers of Minister in connexion with loan

An Act to authorize the raising by Government of a loan from the Arab Bank for Economic Development in Africa for the purpose of assisting in the financing of the North-South Carrier Water Project.

Date of Assent: 22.11.96.

Date of Commencement: On publication.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the North-South Carrier Water Project Loan (Authorization)(Arab Bank for Economic Development in Africa) Act, 1996.

Short title

2. The Minister of Finance and Development Planning may raise by loan from the Arab Bank for Economic Development in Africa sums not exceeding in the aggregate the equivalent of US \$ 7.24 million on such terms as may be agreed between the Minister and the Bank, for the purpose of financing the North-South Carrier Water Project.

Authorization
to raise loan

3. The proceeds of the loan authorized to be raised by this Act shall be paid into the Development Fund.

Loan to be paid
into the Deve-
lopment Fund

4. All sums required to repay the loan and to pay any other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Loan to be
charged upon
Consolidated
Fund

5. The Minister is hereby empowered to sign on behalf of the Government, and to authorize any public officer so to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary and expedient to effect or facilitate the loan or such agreements.

Powers of
Minister in
connexion
with Loan

PASSED by the National Assembly this 14th day of November, 1996.

C.T. MOMPEI,
Clerk of the National Assembly.